

(Official Form 1) (9/01)

FORM B1		UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS CORPUS CHRISTI DIVISION		Voluntary Petition																
Name of Debtor (if individual, enter Last, First Middle): TransTexas Gas Corporation			Name of Joint Debtor (Spouse) (if individual, enter Last, First Middle):																	
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):																	
Social Security/Tax Identification No. (if more than one, state all): 76-0401023			Social Security/Tax Identification No. (if more than one, state all):																	
Street Address of Debtor (No. and Street, City, State and Zip Code): 1300 N. Sam Houston Pkwy, East Houston, TX 77032			Street Address of Joint Debtor (No. and Street, City, State and Zip Code):																	
County of Residence or of the Principal Place of Business: Harris			County of Residence or of the Principal Place of Business:																	
Mailing Address of Debtor (if different from street address): 1300 N. Sam Houston Pkwy, East Houston, TX 77032			Mailing Address of Joint Debtor (if different from street address):																	
Location of Principal Assets of Business Debtor (if different from street address above): Harris, Wharton, Jefferson, and Galveston Counties																				
Information Regarding the Debtor (Check the Applicable Boxes)																				
Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.																				
Type of Debtor (Check all boxes that apply) <input type="checkbox"/> Individual(s) <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other _____ <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker			Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Section 304 - Case ancillary to foreign proceeding <input type="checkbox"/> Chapter 13																	
Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business			Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3.																	
Chapter 11 Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined by 11 U.S.C. Sec. 101. <input type="checkbox"/> Debtor is & elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)																				
Statistical/Administrative Information (Estimates only) <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses are paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY															
Estimated Number of Creditors <table style="display: inline-table; border: none;"> <tr> <td>1-15</td> <td>16-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1000-Over</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>						1-15	16-49	50-99	100-199	200-999	1000-Over	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
1-15	16-49	50-99	100-199	200-999		1000-Over														
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input checked="" type="checkbox"/>														
Estimated Assets <table style="display: inline-table; border: none;"> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>More than \$100 million</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>					\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>													
Estimated Debts <table style="display: inline-table; border: none;"> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>More than \$100 million</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </table>					\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>													

Voluntary Petition (page 2) <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): TransTexas Gas Corporation	
Prior Bankruptcy Case(s) Filed Within Last 6 Years (If more than two, attach additional sheet)			
Location Where Filed: USBC Southern District of Texas	Case Number: 99-21550	Date Filed: 4/19/1999	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case(s) Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Signatures			
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. <div style="margin-top: 20px;"> X _____ X _____ _____ Telephone Number (If not represented by an attorney) 11/14/2002 Date </div>		Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11) <div style="margin-top: 20px;"> p Exhibit A is attached and made a part of this petition. </div>	
Signature of Attorney <div style="margin-top: 20px;"> X <u>/s/ Stephen A. Roberts</u> Stephen A. Roberts Bar No. 17019200 Strasburger & Price 600 Congress, Ste. 2600 Austin, Tx 78701 Phone No. (512) 499-3600 Fax No. (512) 499-3660 11/14/2002 Date </div>		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner named in the foregoing petition that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. <div style="margin-top: 20px;"> X _____ <div style="text-align: right;">Date</div> </div>	
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. TransTexas Gas Corporation <div style="margin-top: 20px;"> X <u>/s/ Ed Donahue</u> Ed Donahue Printed Name of Authorized Individual VP and CFO Title of Authorized Individual 11/14/2002 Date </div>		Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <div style="margin-top: 20px;"> p Yes, and Exhibit C is attached and made a part of this petition. p No </div>	
Signature of Non-Attorney Petition Preparer I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document. _____ Printed Name of Bankruptcy Petition Preparer _____ Social Security Number _____ Address Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <div style="margin-top: 20px;"> X _____ Signature of Bankruptcy Petition Preparer _____ Date A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both (11 U.S.C. § 110; 18 U.S.C. § 156). </div>			

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION**

IN RE: **TransTexas Gas Corporation**

CASE NO

Debtor(s)

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. Debtor's employer identification number is 76-0401023 .		
2. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is 0-30475 .		
3. The following financial data is the latest available information and refers to the debtor's condition on 9/30/2002 .		
a. Total Assets	\$97,950,746.00	
b. Total Liabilities	\$302,942,103.00	
Secured debt	Amounts	Approximate number of holders
Fixed, liquidated secured debt	\$221,000,372.00	442
Contingent secured debt	\$545,374.00	5
Disputed secured debt	\$16,071,986.00	4
Unliquidated secured debt	\$57,615,805.00	545
Unsecured debt	Amounts	Approximate number of holders
Fixed, liquidated unsecured debt	\$4,392,708.00	209
Contingent unsecured debt	\$2,143,981.00	898
Disputed unsecured debt	\$529,609.00	6
Unliquidated unsecured debt	\$642,267.00	16
Stock	Amounts	Approximate number of holders
Number of shares of preferred stock	52364869	164333875
Number of shares of common stock	634488	63448832
Comments, if any		
4. Brief description of debtor's business: <i>The exploration for, production and sale of natural gas and oil.</i>		

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION**

IN RE: **TransTexas Gas Corporation**

CASE NO

Debtor(s)

CHAPTER **11**

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor:

*CS First Boston Corporation (Pref. Stock 37.2% - 61,100,150) (Common Stock 38.7% - 24,547,505)
High River (Icahn) (Pref. Stock 34.3% - 56,374,872 (Common Stock 32.5% - 20,604,424)*

6. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held, with power to vote, by debtor:

*Galveston Bay Processing Corporation - 100%
Galveston Bay Pipeline Company - 100%*

I, the **VP and CFO** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: **11/14/2002**

Signature: **/s/ Ed Donahue**

**Ed Donahue
VP and CFO**

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION**

IN RE: **TransTexas Gas Corporation**

CASE NO

Debtor(s)

CHAPTER **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this Chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. Sec. 101(30), or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (if secured, also state value of security)
US Bank Corp. Trust Service CM-9705 PO Box 70870 St. Paul, MN 55170-9705		Notes	Unliquidated	\$216,333,333.00 Value: \$19,050,542.19
CREDIT SUISSE FIRST BOSTON MANAGEMENT CORPORATION 11 MADISON AVENUE NEW YORK, NY 10010		Trade Debt		\$2,000,000.00
R & B FALCON DRILLING USA TRANS OCEAN SEND CO FOREX PO BOX 1968 HOUMA, LA 70361		Trade Debt	Contingent	\$1,000,000.00
JIM WELLS SWD, INC. PO BOX 17029 SUGARLAND, TX 77496		Trade Debt	Disputed Setoff	\$475,018.81
STROOCK, STROOCK & LAVAN LLP 180 MAIDEN LANE NEW YORK, NY 10038-4982		Attorney Fees	Setoff	\$193,783.02
KEY ENERGY SERVICES INC PO BOX 676364 DALLAS, TX 75267-6364		Trade Debt		\$20,580.82
TRINITY STORAGE SRVS, LP D/B/A TRINITY FIELD SERVICES 3700 BUFFALO SPEEDWAY, Ste 1000 HOUSTON, TX 77098-3705		Trade Debt	Disputed Setoff	\$18,224.80

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION**

IN RE: **TransTexas Gas Corporation**

CASE NO

*Debtor(s)*CHAPTER **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS***Continuation Sheet No. 1*

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (if secured, also state value of security)
DIAMOND "B" INDUSTRIES, LLC PO BOX 10310 NEW IBERIA, LA 70562-0310		Trade Debt		\$17,050.00
HANOVER COMPRESSOR COMPANY PO BOX 201160 DALLAS, TX 75320-1160		Trade Debt	<i>Disputed</i>	\$10,915.05
HOUSTON SUPPLY AND MANUFACTURING CO. INC. PO BOX 91387 HOUSTON, TX 77091		Trade Debt		\$10,311.11
SHANNON, MARTIN, FINKELSTEIN et al 2400 TWO HOUSTON CENTER 909 FANNIN STREET HOUSTON, TX 77010		Attorney Fees	<i>Setoff</i>	\$5,765.70
GARDEREWYNNE SEWELL LLP 3000 THANKSGIVING TOWER 1601 ELM STREET, SUITE 3000 DALLAS, TX 75201		Attorney Fees	<i>Setoff</i>	\$5,620.70
KIVA CONSTRUCTION & ENGINEERING, INC. PO BOX 429 ANAHUAC, TX 77514		Trade Debt		\$5,358.85
NABORS DRILLING USA, LP PO BOX 297600 HOUSTON, TX 77297		Trade Debt	<i>Disputed Setoff</i>	\$5,111.18
THOMAS PETROLEUM, INC. PO BOX 4317 VICTORIA, TX 77903-4317		Trade Debt		\$4,079.47

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION**

IN RE: **TransTexas Gas Corporation**

CASE NO

*Debtor(s)*CHAPTER **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS***Continuation Sheet No. 2*

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (if secured, also state value of security)
MARK W GODWIN 4322 MISTY TIMBERS WAY KINGWOOD, TX 77345		Trade Debt		\$4,043.87
BOYD & DAVIDSON, LLC. 4411 BLUEBONNET SUITE 101 STAFFORD, TX 77477		Trade Debt		\$4,000.00
ADVANCED RECORD STORAGE 10692 HADDINGTON DR. HOUSTON, TX 77043		Trade Debt		\$3,268.85
APPLIED TERRA VISIONS SYS INC 15305 DALLAS PARKWAY SUITE 1100 ADDISON, TX 75001		Trade Debt	<i>Disputed</i>	\$2,940.32
SUPERIOR ENERGY SERVICES CORP F/K/A CARDINAL SERVICES PO BOX 95375 NEW ORLEANS, LA 70195		Trade Debt		\$2,628.00

I, the **VP and CFO** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date: _____

Signature: /s/ Ed Donahue

Ed Donahue
VP and CFO